

Message Text

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ACTION EB-03

INFO OCT-01 EUR-10 NEA-06 ISO-00 COME-00 TRSE-00 OMB-01

CIEP-01 CEA-01 STR-01 SS-14 NSC-07 SP-02 CIAE-00

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FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 4523

INFO AMEMBASSY JIDDA

AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: EFIN, EIVN, XG, XF

SUBJECT: EUROMED FINANCIAL CONFERENCE

REF: (A) HAGUE 4149 (NOTAL)

(B) JIDDA 5087 (NOTAL)

1. REFTEL (A) REPORTS PLANS OF ASSOCIATION OF AMERICAN CHAMBERS OF COMMERCE IN EUROPE AND MEDITERRANEAN AREAS (EUROMED) TO ORGANIZE CONFERENCE FOR EUROMED MEMBERS AT WHICH INTERNATIONAL ECONOMIC EXPERTS WOULD ADDRESS VITAL ECONOMIC ISSUES OF THE DAY.

2. EUROMED CHAIRMAN ENVISAGES CONFERENCE TAKING PLACE MARCH OR (PREFERABLY) APRIL 1975 AND INCLUDE TWO MORNING AND ONE AFTERNOON SESSIONS, DURING WHICH GUEST SPEAKERS, JOINED BY SELECTED PANEL OF EXPERTS, WOULD DISCUSS VARIETY OF SUBJECTS, UNDERSTANDING OF WHICH IS NECESSARY FOR BUSINESS AND INDUSTRY TO OPERATE UNDER PREVAILING ECONOMIC CONDITIONS (E.G. FINANCING IN ERA OF MONETARY UNCERTAINTY AND HIGH INTEREST RATES; COPING WITH INFLATION; EMPLOYMENT; ADJUSTING TO FOOD AND

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RAW MATERIAL SCARCITIES; PROBLEMS POSED BY HIGH ENERGY

PRICES; ETC.) CONFERENCE PROCEEDINGS WOULD BE PUBLISHED AND PERHAPS INCLUDE RECOMMENDATIONS FOR APPROPRIATE ACTION BY GOVERNMENTS AND INDUSTRY. ORIGINALLY PLANNED TO BE HELD IN AMSTERDAM, ORGANIZERS NOW FOCUSING ON LONDON. PARTICIPATION BY TOP-LEVEL MANAGEMENT OF US MULTINATIONALS IS ANTICIPATED.

3. KEY TO SUCCESS OF THIS TIMELY AND SIGNIFICANT EVENT WILL BE SPEAKERS (EUROMED IS ABLE TO DRAW. INVITATION TO SAUDI CENTRAL BANK GOVERNOR ALI TO PARTICIPATE AS GUEST SPEAKER HAS ALREADY BEEN EXTENDED VIA EMBASSY JIDDA (REF B). AT EUROMED CHAIRMAN'S REQUEST, WE HAVE APPROACHED FINMIM DUISENBERG, WHO HAS INDICATED HIS WILLINGNESS TO PARTICIPATE. ORGANIZERS ARE HOPEFUL KEY FIGURES IN US ECONOMIC POLICY FIELD, SUCH AS SECRETARY SIMON, WHITE HOUSE ECONOMIC ADVISOR SEIDMAN AND AMBASSADOR EBERLE, WILL ALSO AGREE TO BE GUEST SPEAKERS.

4. ACTION REQUESTED: WOULD APPRECIATE DEPARTMENT ASCERTAINING AVAILABILITY OF SECRETARY SIMON, MR. SEIDMAN, AMBASSADOR EBERLE OR OTHER US OFFICIAL OF EQUIVALENT STATURE TO APPEAR AS GUEST SPEAKER. FYI. IF SIMON IS AVAILABLE AND WILLING TO PARTICIPATE AS KEY GUEST SPEAKER, CONFERENCE ORGANIZERS WILL SCHEDULE EVENT FOR MARCH OR APRIL DATE CONVENIENT TO SECRETARY. MID-APRIL DATE IS PREFERRED. END FYI. PLEASE ADVISE US OF AVAILABILITY OF USG PARTICIPANTS) AND DATE AVAILABLE. WOULD APPRECIATE EARLY REPLY CONCERNING AVAILABILITY OF SECRETARY SIMON OR MR. SEIDMAN IN PARTICULAR SO THAT WE MAY INFORM ORGANIZERS.
GOULD

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